

## DAILY UPDATE April 30, 2024

### MACROECONOMIC NEWS

**Japan Economy** - Japan's factory output rose 3.8% in March from the previous month, versus the median market forecast for a 3.5% rise, government data showed on Tuesday. Manufacturers surveyed by the Ministry of Economy, Trade and Industry expect seasonally adjusted output to increase 4.1% in April and expand 4.4% in May.

**South Korea Economy** - South Korea's exports are expected to have risen at a faster pace in April, extending gains for a seventh straight month on strong chip sales, a Reuters poll showed on Monday. Exports out of Asia's fourth-largest economy are forecast to have increased 13.7% in April from a year earlier, a median estimate of 15 economists showed in the survey. That is sharply up from a 3.1% rise in March, which was the slowest in the current sequence of annual gains that started in October.

### CORPORATE NEWS

**AKRA** - PT AKR Corporindo plans to sell 130 hectares of land in 2024 at JIPE in Manyar District, Gresik, East Java, reflecting optimism in high industrial land demand. It will issue a final dividend of IDR 50/share on May 27th, 2024, following interim dividends of IDR 50/share on August 16th, 2023, and IDR 25/share on November 15th, 2023. The cum-dividend date in the regular market is set for May 8th, 2024.

**CUAN** - PT Petrindo Jaya Kreasi, via its subsidiary PT Kreasi Jasa Persada, is offering to buy a maximum of 106 million shares (10%) of PT Petrosea Tbk (PTRO), a mining contractor. The mandatory tender offer price for PTRO shares is IDR 3,543.23/share, totaling up to IDR 377.53 billion, as disclosed by Kreasi Jasa Persada in the mass media on April 29th, 2024.

### Equity Markets

	Closing	% Change
Dow Jones	38,386	0.38
NASDAQ	15,983	0.35
S&P 500	5,116	0.32
MSCI excl. Jap	664	0.85
Nikkei	38,393	1.21
Shanghai Comp	3,113	0.79
Hang Seng	17,747	0.54
STI	3,273	-0.27
JCI	7,156	1.70
Indo ETF (IDX)	16	2.06
Indo ETF (EIDO)	21	1.87

### Currency

	Closing	Last Trade
US\$ - IDR	16,255	16,255
US\$ - Yen	156.35	156.73
Euro - US\$	1.0721	1.0716
US\$ - SG\$	1.360	1.360

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	82.5	-0.7	-0.9
Oil Brent	88.3	-0.46	-0.5
Coal Newcastle	137.4	2.9	2.16
Nickel	19148	48	0.3
Tin	32566	155	0.5
Gold	2335	0.5	0.0
CPO Rott	933	-22.5	-2.4
CPO Malay	3888	-8	-0.2

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	7.276	0.01	0.165
3 year	7.125	0.001	0.014
5 year	7.153	-0.001	-0.014
10 year	7.227	0.003	0.042
15 year	7.221	-0.002	-0.028
30 year	7.129	0.00	0

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